June 5th 2026

Vicuña - Land of copper discoveries

TSXV: MOG
FSE: OY4
OTCQB: MOGMF

1. Deposit and prospect outlines approximate. 2. Market capitalization of Mogotes Metals, NGEx and Filo Mining as at June 5th 2026. Source: S&P Capital IQ Pro. 3. Source: https://lundinmining.com/news/lundin-mining-announces-initial-mineral-resource-a-123197/ and additional notes: refer to Adjacent Properties Cautionary Statement

Advisories and Cautionary Statements

The information provided in this Presentation pertaining to Mogotes Metals Inc. ("MM" or the "Company"), its business assets, strategy and operations is for information only and shall not constitute an offer to buy, sell, issue or subscribe for, or the solicitation of an offer to buy, sell or issue, or subscribe for any securities. This Presentation is not, nor is it to be construed under any circumstances as, a prospectus, a public offering of securities, or an offering memorandum as defined under any applicable securities legislation. Information contained in this Presentation should not be relied upon as advice to buy, sell or hold such securities. This Presentation does not provide any tax, legal or investment advice or opinion regarding the specific investment objectives or financial situation of any person. Readers should consult with their own professional advisors regarding their particular circumstances. This Presentation is a summary description of MM and does not purport to be complete. No securities regulatory authority in Canada or any other jurisdiction has in any way passed on the merits of this Presentation and no representation or warranty is made by MM to that effect.

Neither MM nor its agents, advisors, directors, officers, contractors, employees or shareholders have given, or have authority to give, any representations or warranties, expressed or implied, as to the accuracy, completeness, validity, currency or reliability of this Presentation, and MM expressly disclaims and excludes, to the fullest extent permitted by law, any and all liability arising in any way out of or in connection with this Presentation, including errors or omissions thereof. MM reserves the right to amend or replace the information contained herein at any time without obligation to notify the recipient. The information contained in this Presentation supersedes any prior Presentation or conversation concerning the Company. The information contained in this Presentation: (a) is provided as at the date hereof, is subject to change without notice, and is based on publicly available information, internally developed data, and third party sources; (b) does not purport to contain all information necessary to evaluate an investment in MM; (c) is not to be considered as a recommendation by MM that any person make an investment in MM; and (d) is for information purposes only.
The information contained in this Presentation was accurate at the time of dissemination but may be superseded by subsequent disclosure(s). The Company is under no obligation to update or revise the information contained herein, except as required by applicable securities legislation.

Forward-Looking Statements

Certain statements and information in this Presentation constitute "forward-looking information" and "forward-looking statements" within the meaning of applicable securities legislation (collectively, "forward-looking information"). Except as required under applicable securities legislation, the Company does not intend, and does not assume any obligation, to update this forward-looking information. Generally, forward-looking information can be identified by use of terminology such as "plans", "expects", "budget", "estimates", "potential", "forecasts", "intends", "projects", "targets", "strategy", "anticipates", or "believes", or variations of such words and phrases, or statements that certain actions, events, conditions or results "will", "may", "could", "should", "would" or "might" occur or "be achieved", or the negative connotations thereof. All statements other than statements of historical fact may be forward-looking statements.
Forward-looking statements in this Presentation include, among other things, statements with respect to: the proposed acquisition of the Beskauga Project, including anticipated terms, conditions precedent, timeline, and benefits; the terms of, and the Company's ability to satisfy the conditions and ongoing obligations under, maintain, and realize the anticipated benefits of, the option agreement in respect of the Copper Cliffs Project; planned exploration activities at the Filo Sur, Copper Cliffs andBeskauga Projects; the completion of capital raisings; potential exploration upside at the Projects, including the extent and significance of mineralization and the prospectivity of exploration targets; timing and objectives for exploration programs; assumptions in the interpretation of drill results, geology, grade, geochemistry, and continuity of mineral deposits; expectations regarding equipment, skilled labour and services; potential for resource expansion; expectations with regard to establishing mineral resources or mineral reserves; the ability to execute planned work programs; and the Company's ability to obtain required financing. This forward-looking information is based on certain assumptions, including: that the Beskauga acquisition will be completed as anticipated; that the Company will satisfy the conditions and ongoing obligations under, and maintain its interest pursuant to, the Copper Cliffs option agreement; that required regulatory approvals in all relevant jurisdictions will be obtained in a timely manner; that financing will be available on reasonable terms; that the Company will obtain all necessary permits, licences, and authorizations to conduct exploration; that there will be no material adverse changes to the Company's business, financial condition, or the political, legal, or regulatory environments in jurisdictions where it operates; that commodity prices and foreign exchange rates will not decline materially; and that contracted counterparties will perform their obligations as agreed. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those anticipated. Such risks include, but are not limited to: general business, economic and mining industry conditions; fluctuations in commodity prices and foreign exchange rates (including between the Canadian dollar, United States dollar, Argentine peso, and Kazakhstani tenge); the speculative nature of mineral exploration; geological conditions and variability; uncertainty of mineral resource estimates; environmental risks and compliance costs; title disputes or claims; and limitations on insurance coverage. The Company operates in multiple foreign jurisdictions (including Argentina, Kazakhstan and the United States (State of Montana)) and is subject to risks including: changes to mining legislation, subsoil use rights, and tax regimes; political instability or changes in government policy; inconsistent enforcement of laws and contractual obligations; potential for government-mandated participation in mining projects; currency volatility and repatriation risks; exposure to international sanctions regimes; changes to environmental legislation (including restrictions on water usage and operation around glaciers); the requirement to obtain and maintain federal, state and local permits, approvals and authorizations to conduct exploration (including, in the United States, surface-use, mining-claim maintenance and environmental review requirements applicable to exploration on federal, state and private lands); inadequacy of infrastructure; potential for expropriation or nationalization; difficulties in enforcing foreign judgments; and social or community opposition to mining activities. Additional risks include: that the Beskauga acquisition may not be completed on the anticipated terms or timeline, or at all; that the Company may be unable to satisfy the conditions or ongoing obligations under the Copper Cliffs option agreement, may not earn or maintain its anticipated interest in the Copper Cliffs Project, or may lose its rights thereunder; that due diligence may not identify all risks associated with acquired or optioned assets; that financing required to complete the acquisition and fund exploration may not be available on acceptable terms; that the Company may not realize the anticipated benefits of the acquisition or of the Copper Cliffs Project. The Company may encounter unexpected logistics, drilling challenges, costs, or delays that could prevent it from completing exploration programs on the expected timeline or at all. Any drilling is dependent on pending results and the Company securing additional funding. Risks also include the ability of the Company to continue as a going concern, dilution from future equity financings, and general market conditions. Additional risk factors are identified in the Company's periodic filings with Canadian securities regulators, available under the Company's SEDAR+ profile at www.sedarplus.ca. These factors are not, and should not be construed as being, exhaustive. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated. Statements relating to "mineral resources" are deemed to be forward-looking information, as they involve the implied assessment that the mineral resources described can be profitably produced in the future. All forward-looking information in this Presentation is qualified by these cautionary statements. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof.

Advisories and Cautionary Statements

Adjacent Properties Cautionary Statement

This Presentation contains information with respect to adjacent, proximate or similar mineral properties in respect of which the Company has no interest or rights to explore or mine, including the Filo del Sol Property, the Josemaria Project, the Lunahuasi and Los Helados Projects, and the Bozshakol and Aktogai operations. Mineral deposits and results of mining on adjacent or similar properties are not indicative of mineral deposits on the Company's properties, including the Filo Sur Project, the Copper Cliffs Project and the Beskauga Project. The Company has not completed sufficient work to verify historic information on such adjacent properties. Geophysical surveys are not definitive and do not carry any guarantee of a mineral discovery.

Cautionary Note Regarding Historical Estimates

The mineral resource estimate for the Beskauga deposit referenced in this Presentation is treated as a historical estimate for the purposes of NI 43-101. The estimate was prepared by David Underwood, B.Sc. (Hons) and Matthew Dumala, B.Sc. with an effective date of February 20, 2022, using key assumptions including top cut values for copper, gold and silver of 3.00%, 10.0 g/t and 25.0 g/t respectively, a gross metal value cut-off of $20/t, base metal prices of $3.50/lb copper, $22.00/oz silver and $1,750/oz gold, and recovery factors of 85.0% for copper, 74.5% for gold, and 50.0% for silver (disclosed in the NI 43-101 Technical Report, effective 20 Feb 2022, Arras Minerals Corp.). Mineral resources referenced in this Presentation are classified in accordance with the CIM Definition Standards for Mineral Resources and Mineral Reserves (May 10, 2014). Mineral resources that are not mineral reserves do not have demonstrated economic viability. The Company considers the historical estimate relevant as it provides an indication of the mineralization potential of the Beskauga property. However, the Company's Qualified Person, Tony Worth (a consultant to the Company who is not independent for the purposes of NI 43-101), has not completed sufficient work to verify or classify the historical estimate as a current mineral resource or mineral reserve. The Company is not treating the historical estimate as a current mineral resource or mineral reserve, and it should not be relied upon. To verify or upgrade the historical estimate, the Company anticipates work would include: compilation and independent verification of the historical drill hole database; integration of 18,657 metres of post-resource drilling; an updated geological and structural interpretation; revised resource estimation incorporating current commodity prices; and, if warranted, additional drilling to support reclassification. Inferred mineral resources, where referenced, have a great amount of uncertainty as to their existence and as to whether they can be mined legally or economically. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category.

Technical Disclosure

Scientific and technical information relating to the Filo Sur Project is derived from the NI 43-101 Technical Report with an effective date of February 27, 2024, titled "NI 43-101 Technical Report on the Filo Sur Project, San Juan Province, Argentina" prepared by Owen D. W. Miller, Ph.D., FAusIMM(CP), as well as subsequent press releases and disclosures from the Company. Reference should be made to the full text of the Technical Report, available on the Company's website and under its SEDAR+ profile at www.sedarplus.ca. Scientific and technical information relating to the Copper Cliffs Project, located in the State of Montana, United States, is derived from the Company's news releases and public disclosures and from exploration and historical data compiled by the Company. Scientific and technical information relating to the Beskauga Project is derived from the historical NI 43-101 Technical Report referenced under "Cautionary Note Regarding Historical Estimates" above, together with subsequent press releases and disclosures from the Company. The scientific and technical disclosure in this Presentation has been reviewed and approved by the Company's Qualified Persons (as defined under NI 43-101) on a project-by-project basis, as follows: (a) the scientific and technical disclosure relating to the Filo Sur Project has been reviewed and approved by Peter Mullens, FAusIMM, a Qualified Person as defined under NI 43-101 — Mr. Mullens is a Director of the Company and is not considered independent for the purposes of NI 43-101; (b) the scientific and technical disclosure relating to the Copper Cliffs Project has been reviewed and approved by Peter Ellsworth, CPG, a Qualified Person as defined under NI 43-101 — Mr. Ellsworth is a consultant to the Company and is not considered independent for the purposes of NI 43-101; and (c) the scientific and technical disclosure relating to the Beskauga Project has been reviewed and approved by Tony Worth, MAIG, a Qualified Person as defined under NI 43-101 — Mr. Worth is a consultant to the Company and is not considered independent for the purposes of NI 43-101.

Information Regarding Public Issuer Counterparties and Third Party Data

Certain information in this Presentation relating to public issuer counterparties is taken from and based solely upon information published by such issuers. The Company has not independently verified the accuracy or completeness of any such information. Independent third-party data is based upon government or other independent publications and reports. The Company has not independently verified any third-party data referred to in this Presentation or ascertained the underlying assumptions relied upon by such sources.

Cautionary Note to United States Investors

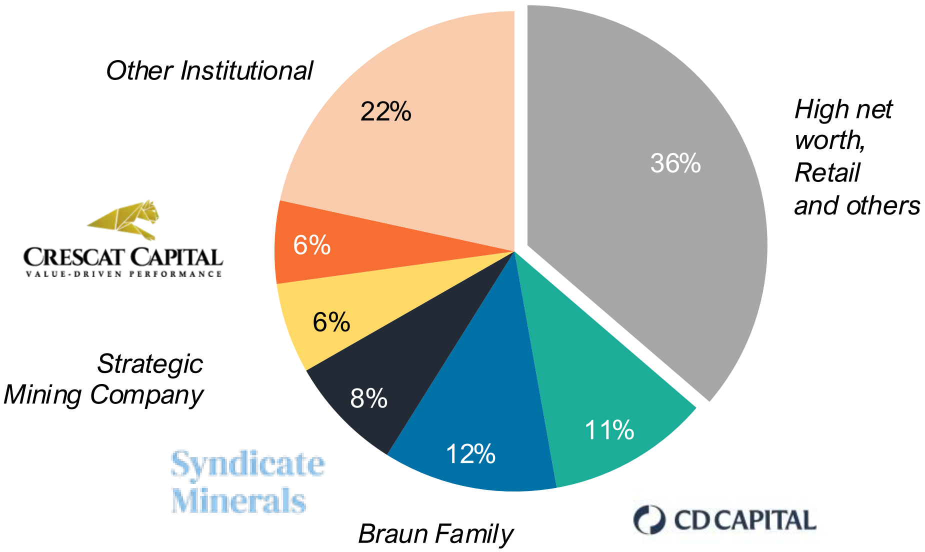
The Company prepares its disclosure in accordance with Canadian securities laws, which differ from U.S. securities laws. Mineral resource terms in this Presentation are defined in accordance with NI 43-101 under the CIM Definition Standards on Mineral Resources and Mineral Reserves, adopted by the CIM Council on May 19, 2014, as amended ("CIM Standards").The SEC has adopted the SEC Modernization Rules (effective February 25, 2019), replacing the historical property disclosure requirements in Guide 7. The SEC Modernization Rules adopt definitions substantially similar to the corresponding CIM terms, including: feasibility study, indicated mineral resource, inferred mineral resource, measured mineral resource, mineral reserve, mineral resource, modifying factors, pre-feasibility study, probable mineral reserve, and proven mineral reserve. However, there are differences between the SEC Modernization Rules and CIM Definition Standards, and there is no assurance that mineral resources reported under NI 43-101 would be the same had estimates been prepared under SEC standards. United States investors are cautioned that while the SEC now recognizes "measured mineral resources", "indicated mineral resources" and "inferred mineral resources", investors should not assume that all or any part of mineral deposits in these categories would ever be converted into a higher category or into mineral reserves. Mineralization described by these terms has a great amount of uncertainty as to existence and economic and legal feasibility. In particular, "inferred mineral resources" have the greatest uncertainty and investors should not assume they exist or are economically or legally mineable. In accordance with Canadian securities laws, "inferred mineral resources" cannot form the basis of feasibility or other economic studies, except in limited circumstances under NI 43-101. Information in this Presentation may not be comparable to similar information disclosed by companies subject to U.S. federal securities laws. Unless otherwise stated, all references to "dollars" or "$" refer to Canadian dollars.

This Presentation does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the securities of the Company in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under applicable securities laws. The securities of the Company have not been and will not be registered under the United States Securities Act of 1933, as amended, or any state securities laws and may not be offered or sold within the United States unless an exemption from such registration is available. No securities regulatory authority has expressed an opinion about these securities and it is an offence to claim otherwise. Neither TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this Presentation.

Capital Structure

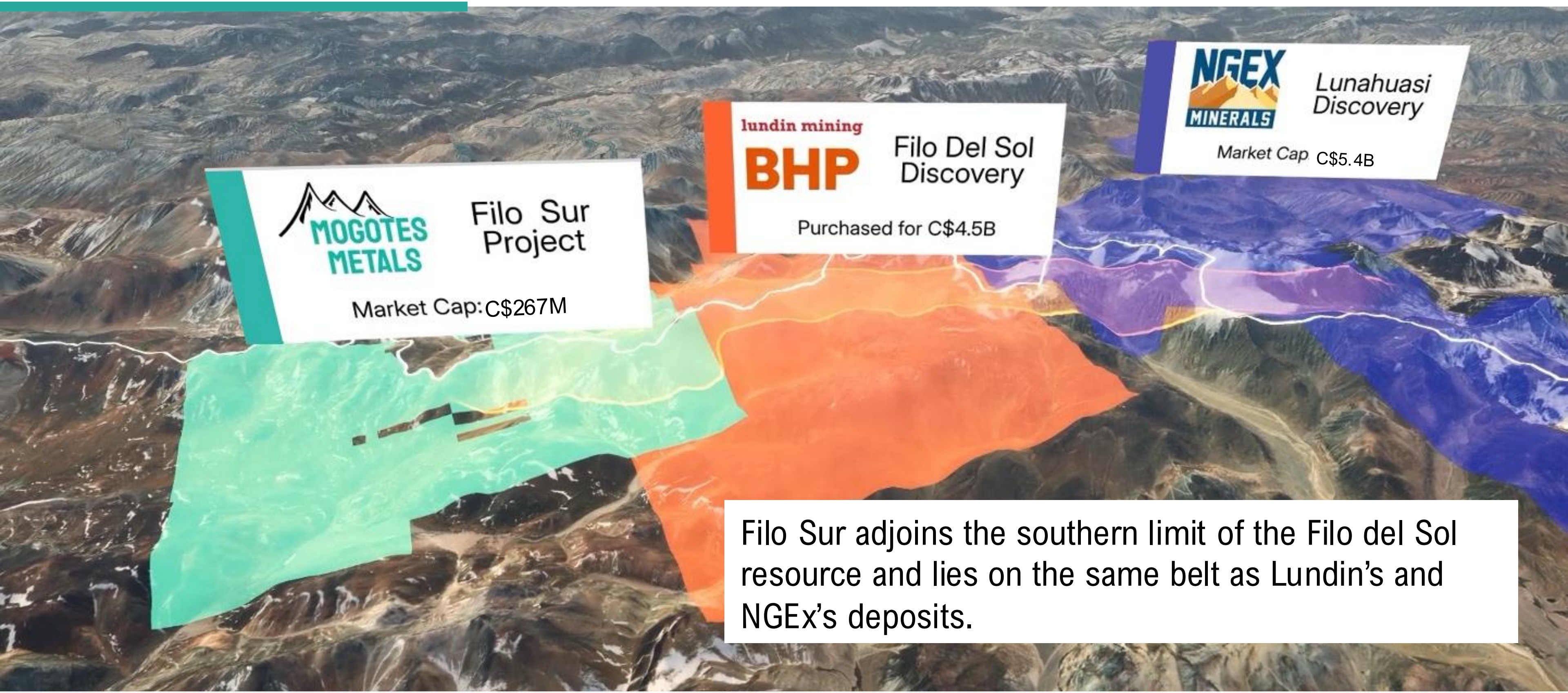
Cash and equivalents	**C$40.1M**[1]
Common Shares	523M
Warrants & Options	193M
Warrants @10c expiry October 2027	5.4M
Warrants @30c expiry Jan-Jul 2027	54.2M
Warrants @40c expiry July 2027	55.3M
Warrants @53c expiry Jan 2029	67.6M
Options	10.7M
Market Capitalization[2] (C$0.51 per share)	C$267M

Listings TSXV: MOG OTCQB: MOGMF FSE: OY4



1. Cash and Capital Structure and Share Price as at close on June 5th 2026

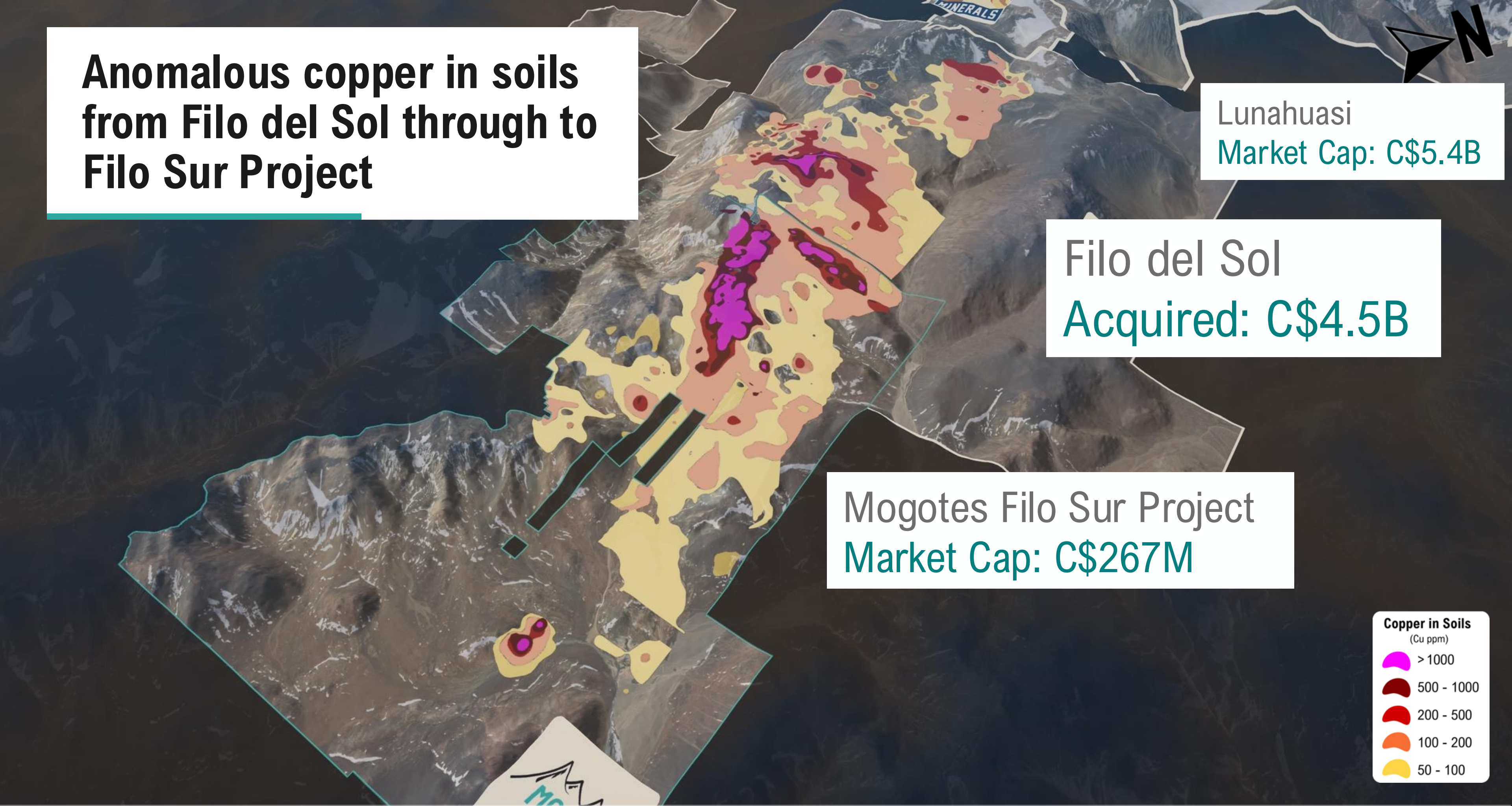
Exploring for copper-gold deposits in the world’s hottest copper district



Filo Sur adjoins the southern limit of the Filo del Sol resource and lies on the same belt as Lundin’s and NGEx’s deposits.

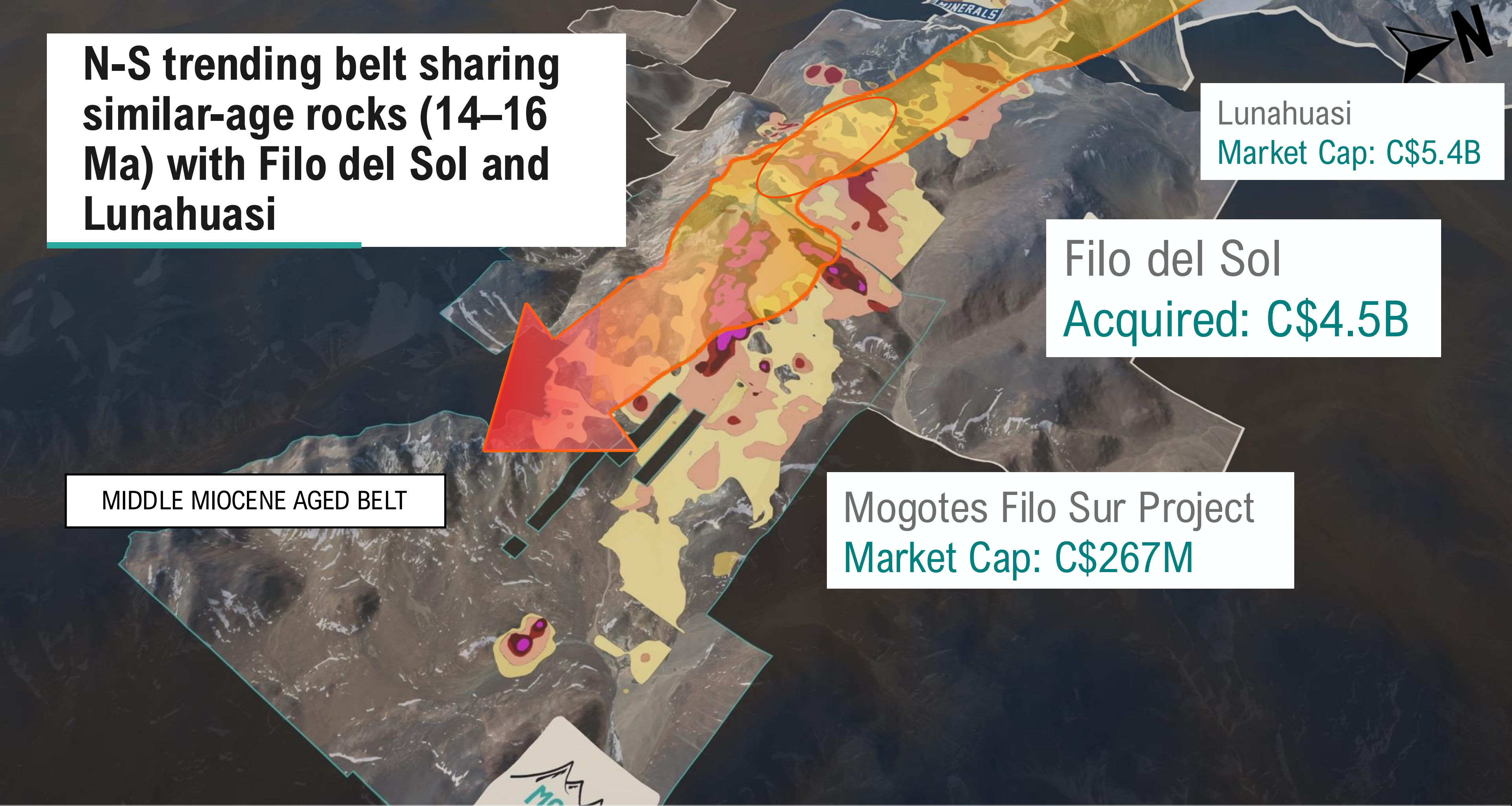
1. Deposit and prospect outlines approximate. 2. Market capitalization of Mogotes Metals, NGEx and Filo Mining as at June 5th 2026. Source: S&P Capital IQ Pro. 3. Source: https://lundinmining.com/news/lundin-mining-announces-initial-mineral-resource-a-123197/ and additional notes: refer to Adjacent Properties Cautionary Statement

Anomalous copper in soils from Filo del Sol through to Filo Sur Project



1. Deposit outlines approximate. 2. Market cap at June 5th 2026. 3. Caution: the information above with respect to adjacent properties was extracted from information that is publicly available. The Company has not completed sufficient work to verify the historic information on those adjacent properties. Information with respect to those adjacent properties is not necessarily indicative of mineralization on the Filo Sur Project and should not be relied upon.

N-S trending belt sharing similar-age rocks (14–16 Ma) with Filo del Sol and Lunahuasi



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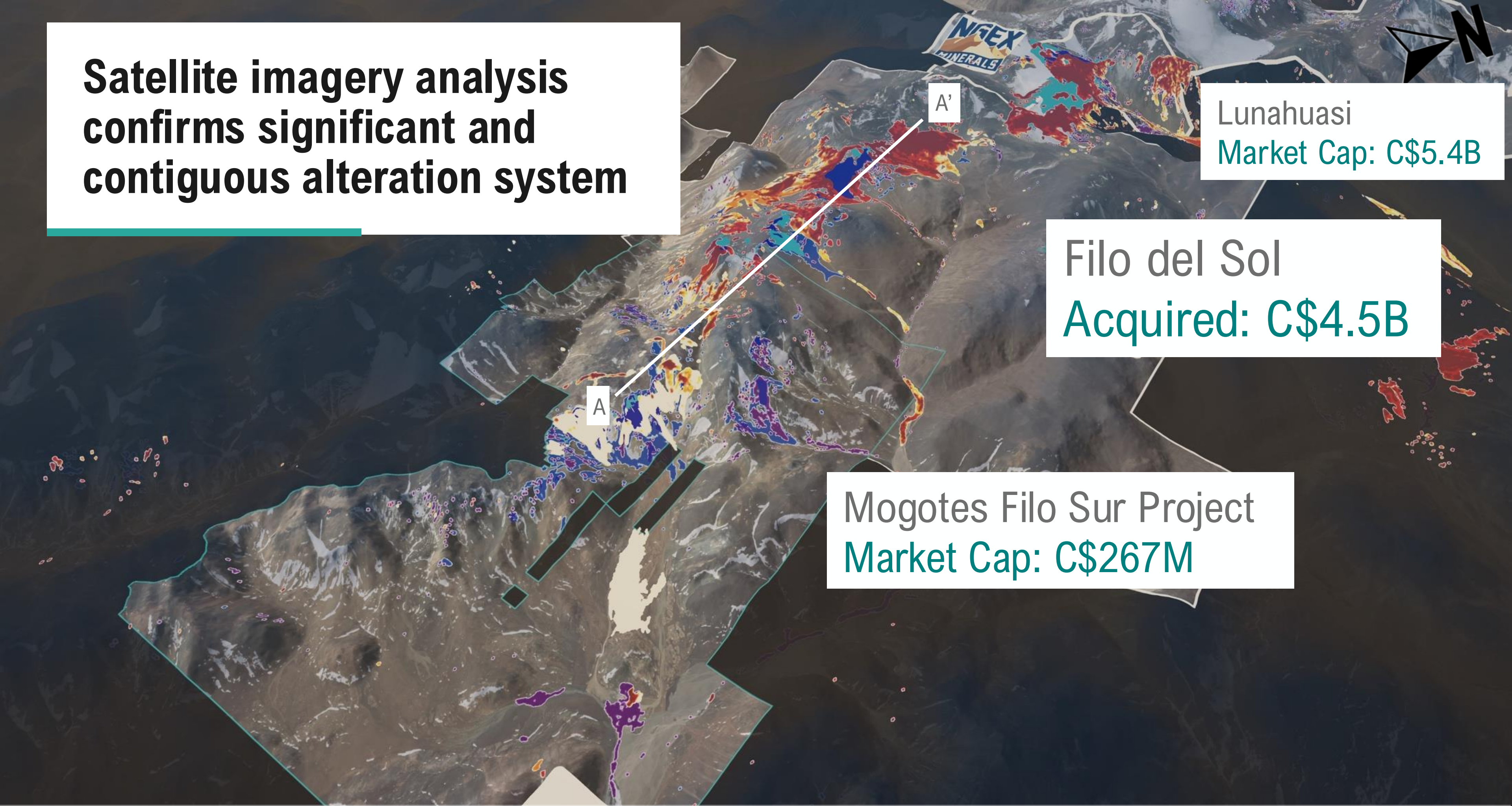
Satellite imagery analysis confirms significant and contiguous alteration system



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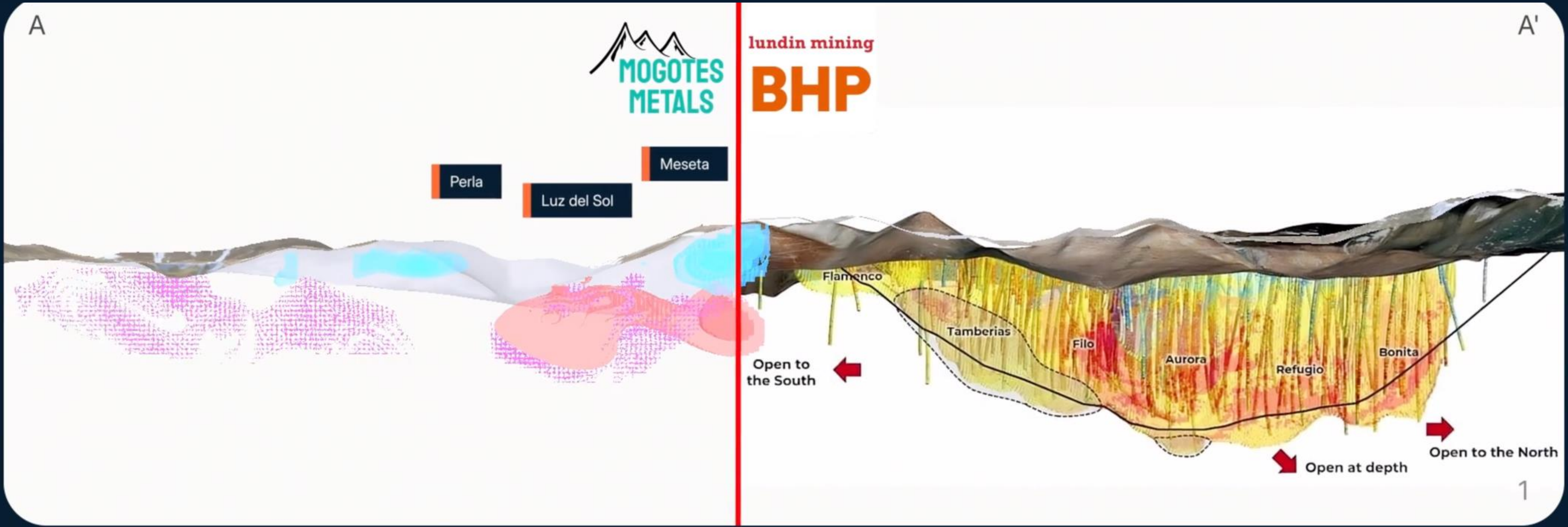
Exploration next to the biggest copper discovery in 30 years



Geophysics

- Chargeability
- MT Resistivity
- IP Resistivity

Filo del Sol Preliminary Economic Assessment[1]

NPV(8%) of C$9.5B

70 year life of mine

Average annual free cash flow of C$2.2B per year

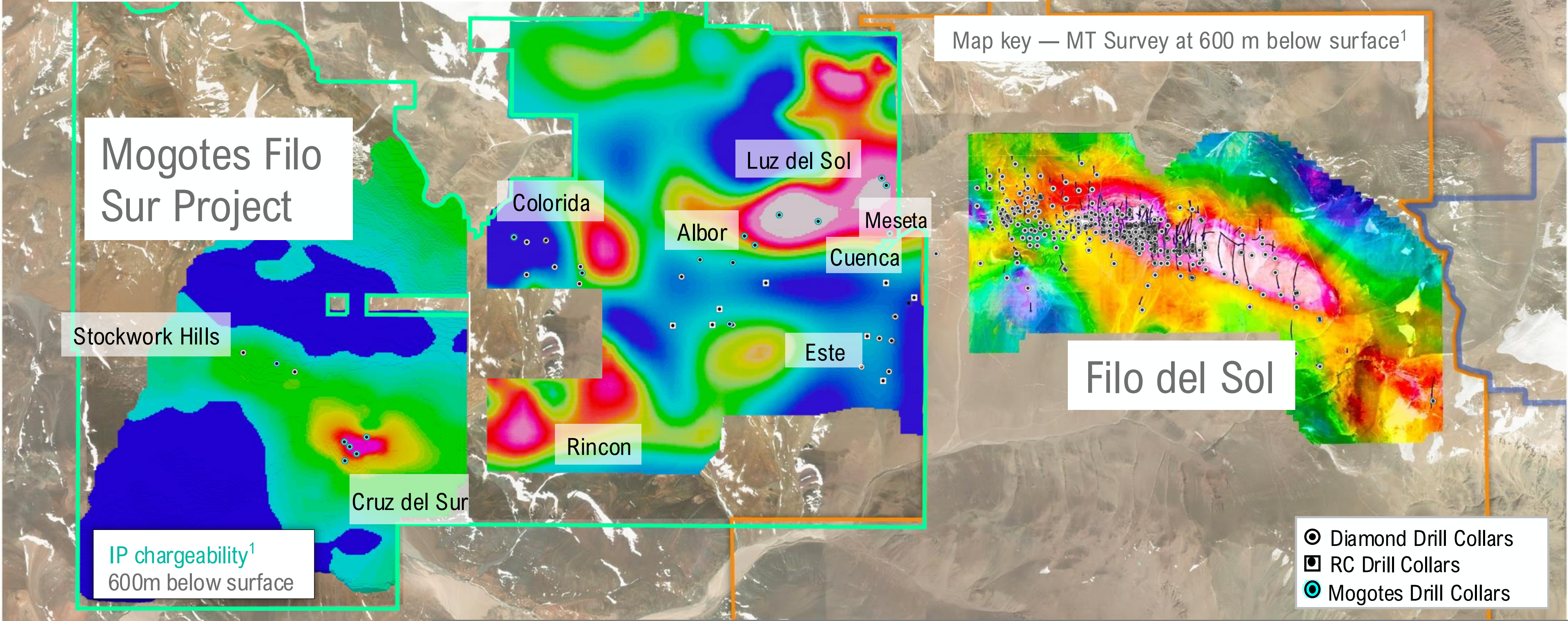
CuEq %

- 1.00 >
- 0.50 – 1.00
- 0.25 – 0.50
- 0.10 – 0.25
- 0.05 – 0.10
- 0.025 – 0.05

1. https://www.lundinmining.com/news/lundin-mining-announces-vicua-integrated-technical-study-results-highlighting-a-world-class-mining-district please review all cautionary statements that this release is subject to. Caution: the information above with respect to adjacent properties was extracted from information that is publicly available. The Company has not completed sufficient work to verify the historic information on those adjacent properties. Information with respect to those adjacent properties is not necessarily indicative of mineralization on the Filo Sur Project and should not be relied upon.

Geophysics confirms untested new targets

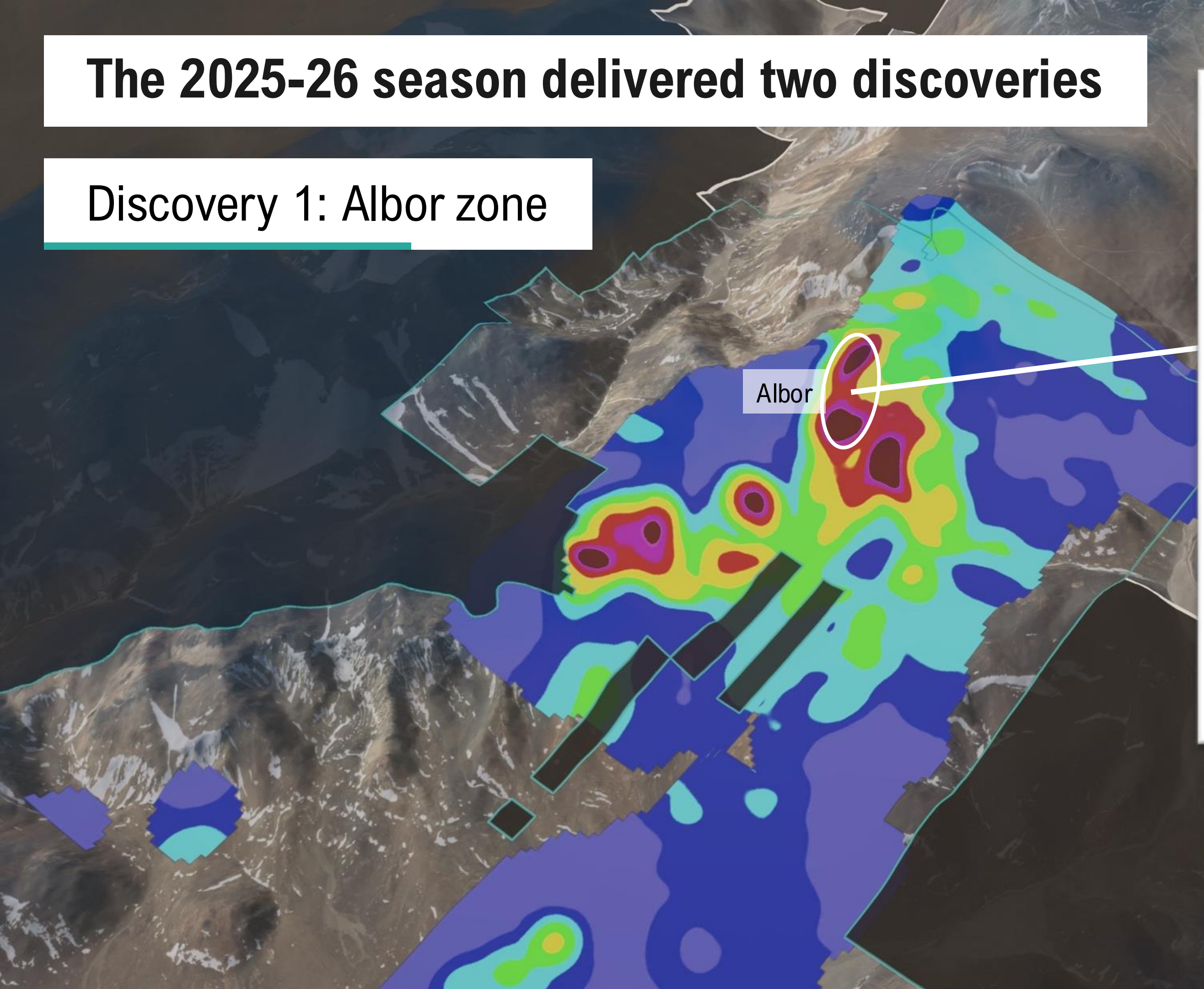
- Multi-method coverage (Magnetics, Vector IP, MT, and DDIP) acquired over multiple seasons
- Same low-resistivity MT signature that vectored Filo del Sol now appears across Filo Sur
- This season's program has begun first-pass drilling on these anomalies



1. This is a composite of Mogotes Filo Sur project data (Cu in soils from Company data) and Filo Mining data from the report "Geological Report for the Filo Del Sol Property, Region III, Chile and San Juan Province Argentina" by Devine and Charchaflie, dated June 10th 2016. Note the data has been interpolated and formed into contours by the Company for the purposes of comparison and the data should be treated as approximate. View the Adjacent Properties Cautionary Statement.

The 2025-26 season delivered two discoveries

Discovery 1: Albor zone



FS_DDH_016:
125-126m assays at 1.67% Cu, 1.62 g/t Au, 1.69 g/t Ag, 685 ppm Mo

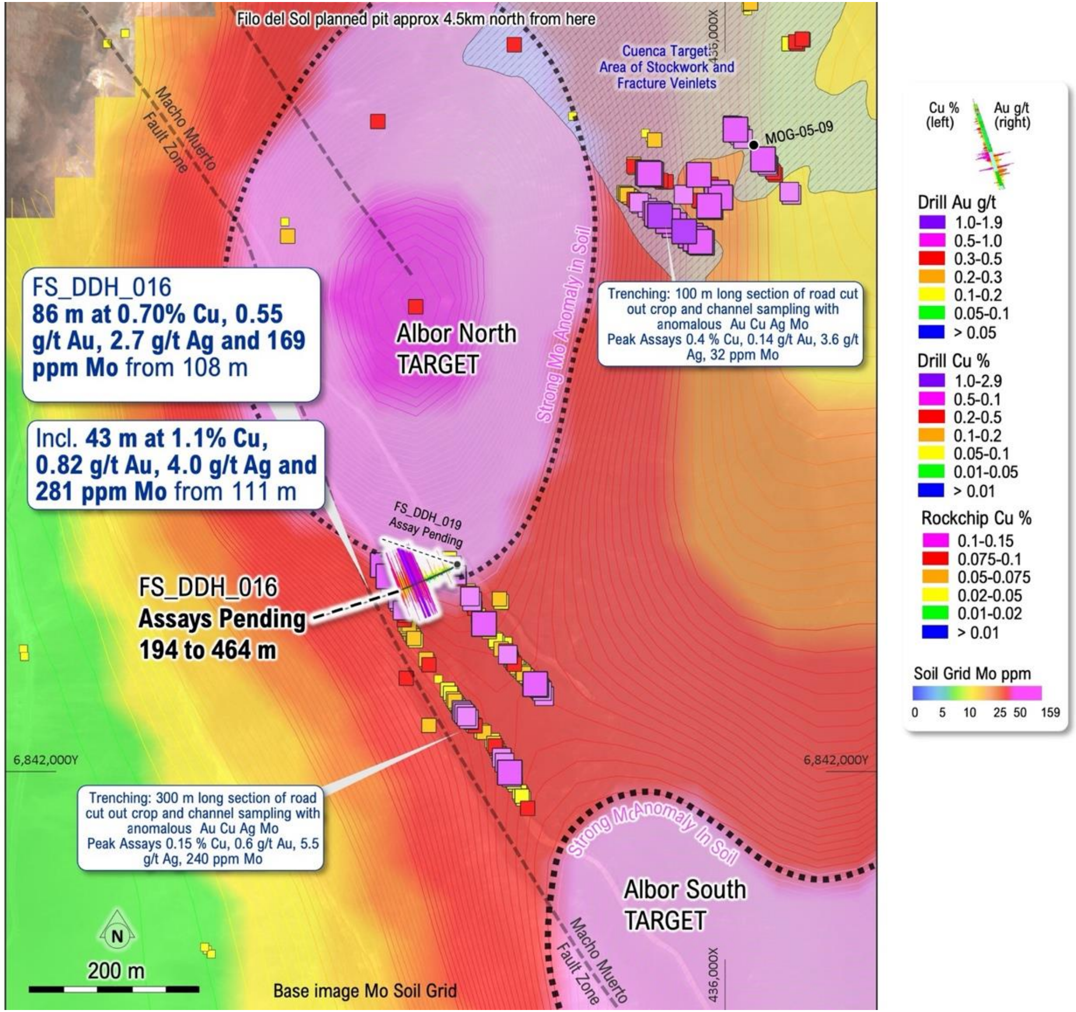
Legend: Molybdenum Soil Grid

Albor zone

Discovery drill hole FS_DDH_016

- Assays received for the first 194 m within the 464 m deep hole
- Strong parallels with the characteristics of mineralization from the Filo del Sol deposit[1].
- **86 m at 0.7% Cu, 0.55 g/t Au,** 2.7 g/t Ag & 169 ppm Mo from 108 m to 194 m down hole <u>to end of assays received to date</u>.

  Including **43 m at 1.1% Cu, 0.82 g/t Au**, 4.0 g/t Ag & 281 ppm Mo from 111 m

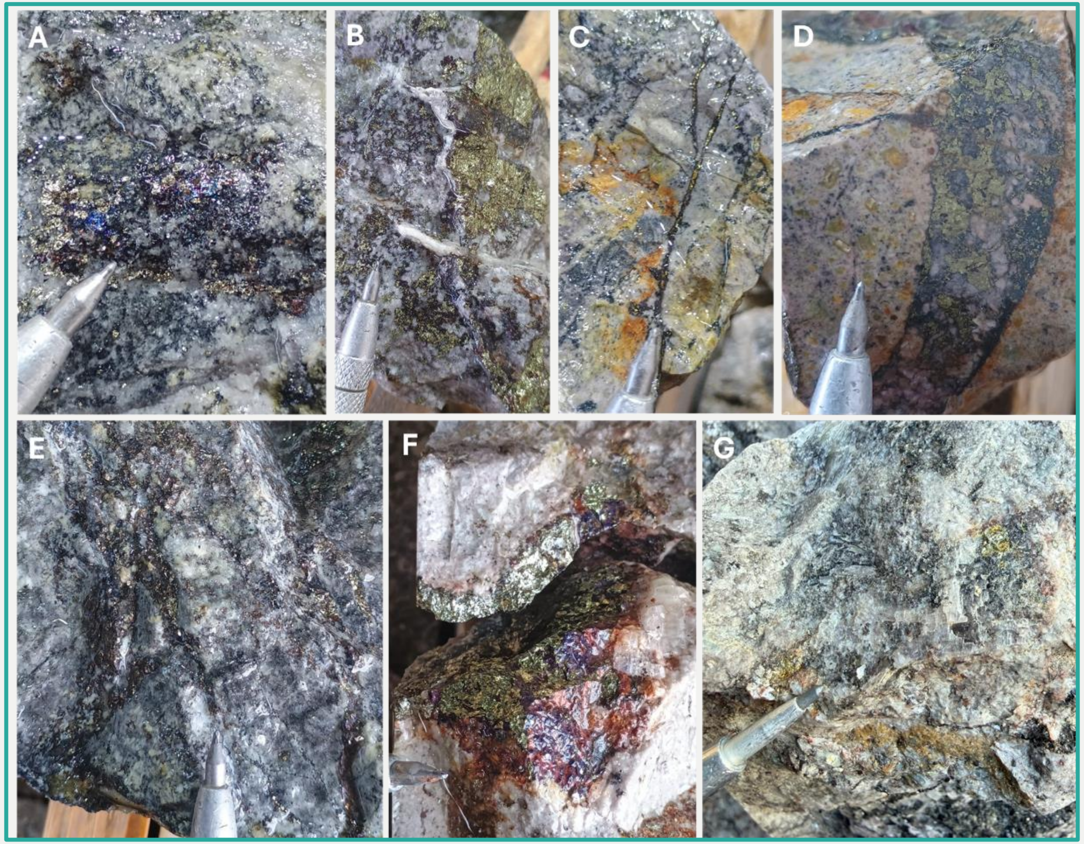


Source: Mogotes press release: https://www.mogotesmetals.com/news/high-grade-shallow-copper-gold-silver-molybdenum-discovery-in-drill-intercept-at-filo-sur-project-vicuna-district-reported-by-mogotes-metals

1: *Perelló, J., Sillitoe, R. H., Rossello, J., Forestier, J., Merino, G., & Charchaflié, D. (2023). Geology of porphyry Cu-Au and epithermal Cu-Au-Ag mineralization at Filo del Sol, Argentina-Chile: Extreme telescoping during Andean uplift. Economic Geology, 118(3), 611–654.*

Core photographs of FS_DDH_016 up to 194 m

All intervals shown are down-hole depth. (A, B, E, and G) Pyrite + chalcopyrite + bornite ± covellite ± digenite in hydrothermal breccia matrix. (A) 113-114 m. (B) 119-120 m. (E) 157-158 m. (G) 187-188m. (C, F, and D) Pyrite + chalcopyrite + covellite/digenite veins. (C) 116-117 m. (F) 180-181 m. (D) 135-136 m.



Drill site FS_DDH_016 — Albor target, Argentina

Discovery 2:

Cruz del Sur system

- Gold-zinc breccia: **24 m at 1.01 g/t Au** (FS_DDH_007) within **120 m at 0.52 g/t Au** from 24 m
- Underlying gold-copper porphyry confirmed: 62 m at 0.62 g/t Au and 800 ppm Cu (FS_DDH_006) within a **258 m interval at 0.36 g/t Au and 744ppm Cu**
- Copper grades improving with depth, pointing to higher-grade potential below current drill coverage
- System is open along strike and at depth

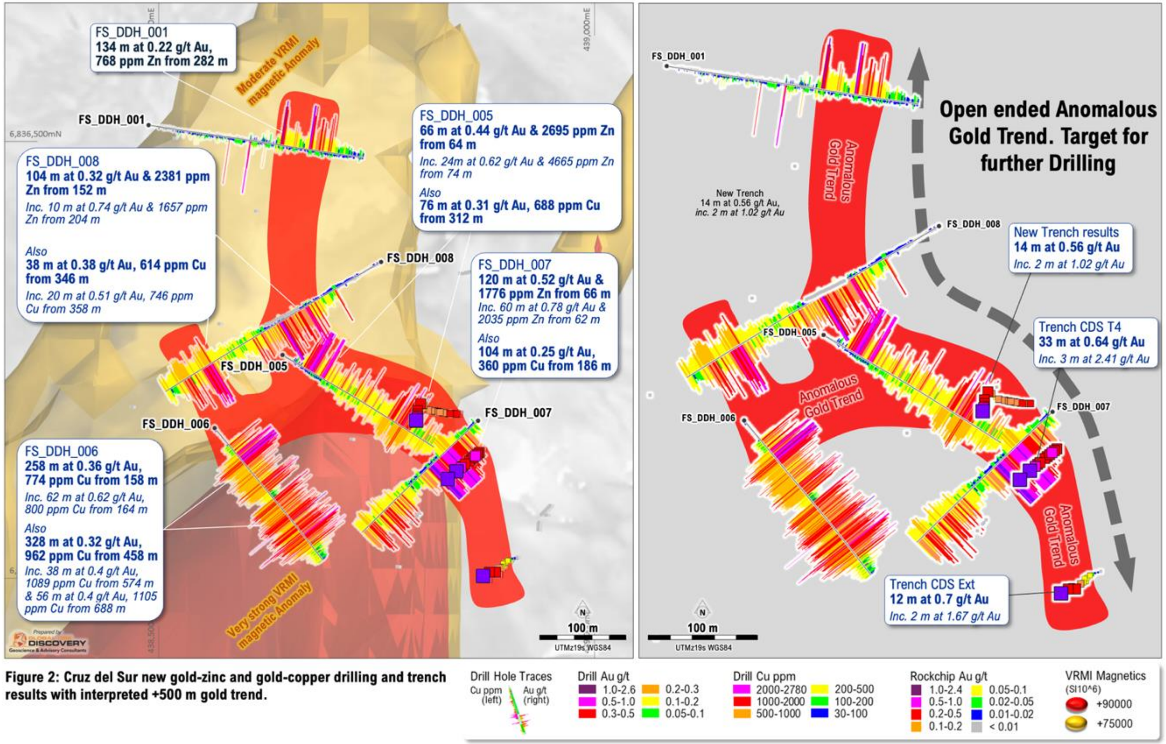


Figure 2: Cruz del Sur new gold-zinc and gold-copper drilling and trench results with interpreted +500 m gold trend.

Source: Mogotes press release: https://www.mogotesmetals.com/news/vicuna-update-initial-drilling-finds-large-scale-shallow-gold-copper-system

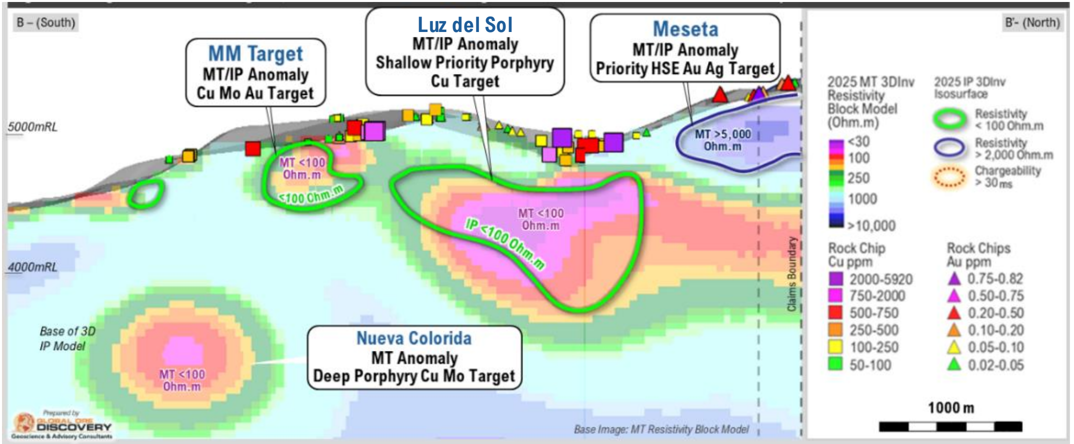
Luz del Sol
Porphyry Copper Target

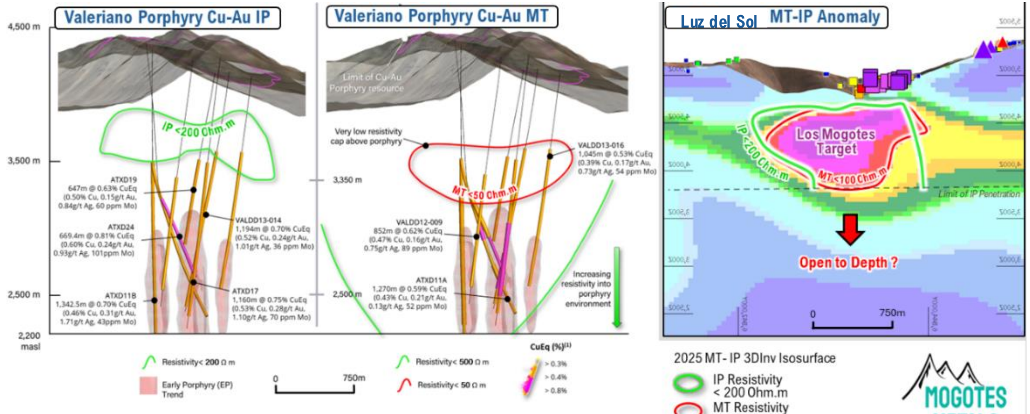
1. **Directly on trend:** 2.5 km South of the boundary with Filo del Sol

2. **Large target:** 1600m by 800m as outlined by <100 Ohm.m resistivity anomaly. By analogy, similar magnitude and scale geophysical anomalies have been used to guide exploration drilling at other known large-scale porphyry copper-gold deposits along the Miocene belt[2]

3. **Chargeability halo:** a larger IP chargeability halo of 30 to 90 ms, consistent with a potential pyrite halo to concealed porphyry mineralisation

4. **Rock chip copper and alteration anomaly overlies the MT/IP geophysical anomaly**



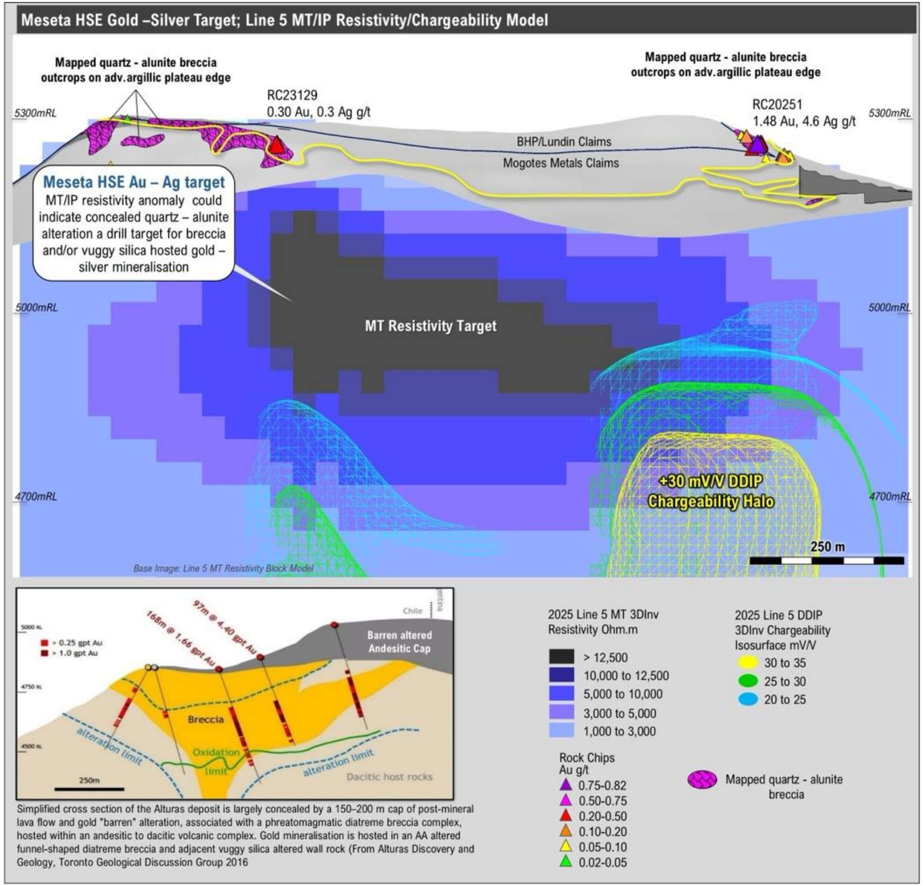


[2] ATEX's NI 43-101 compliant technical report titled "Independent Technical Report for the Valeriano Copper-Gold Project, Atacama Region, Chile" with an effective date of September 1, 2023.

MOGOTES METALS

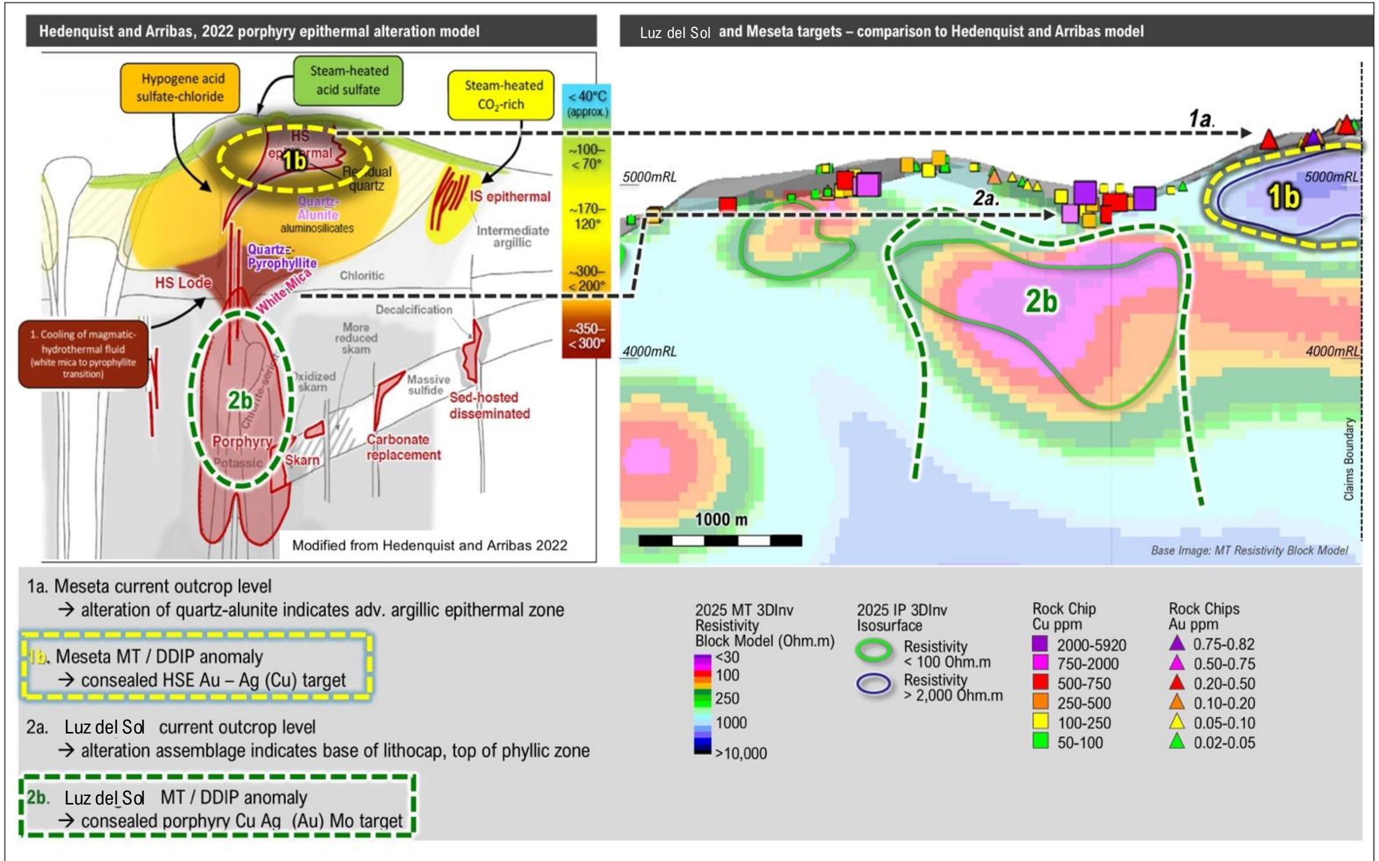
Meseta HSE Gold-Silver Target

1. **Located on trend 1 km south of Filo del Sol**
2. **Large target footprint** (1000m x 400m) as defined by MT/IP resistivity anomaly
3. **Near surface: 100m to the top of the target**
4. Mogotes rock chip sampling has returned assays up to 1.48 g/t Au, 18.8 g/t Ag from breccia that may represent geochemical "leakage" from mineralization at depth
5. The previously reported quartz-alunite alteration and rock chip Au-Ag assays with strong Sb, As, Te epithermal path finder elements, overlie the MT/IP anomaly at Meseta



The Sol Target Cluster

- A group of compelling new drill targets at Luz del Sol, Meseta and Cuenca, the Sol Target Cluster
- Supported by anomalous rock chip, TerraSpec alteration, geology and now attractive, relatively near-surface geophysical anomalies
- The spatial relationship and combined geological characteristics of these targets suggest that they may be part of a linked porphyry-epithermal system, as outlined in classic porphyry–epithermal models



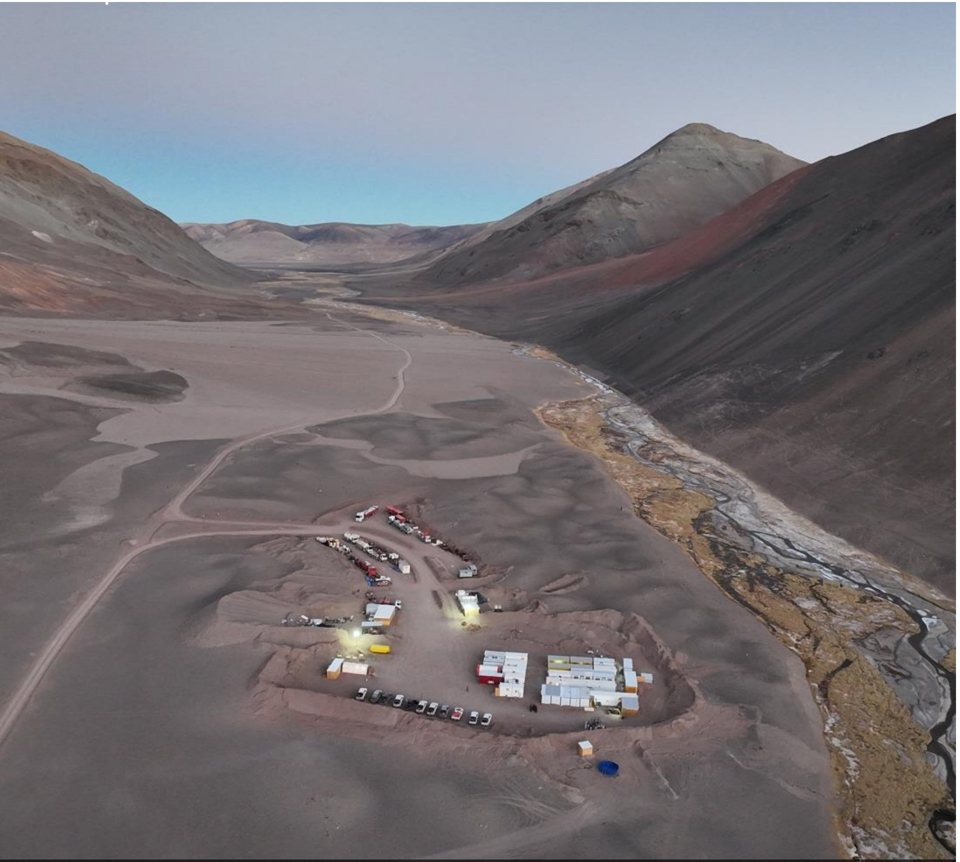
Hedenquist and Arribas. Exploration Implications of Multiple Formation Environments of Advanced Argillic Minerals Economic Geology (2023) v. 117, no. 3, pp. 609–643

Filo Sur Project – field photos

Project overview looking to the west — Argentina

Project overview looking to the southwest — Chile

Filo Sur Project field camp photos



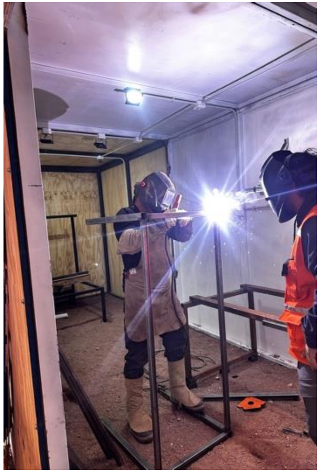
Camp site in Macho Muerto valley — Argentina

Camp site in Los Cuyanos gorge — Chile

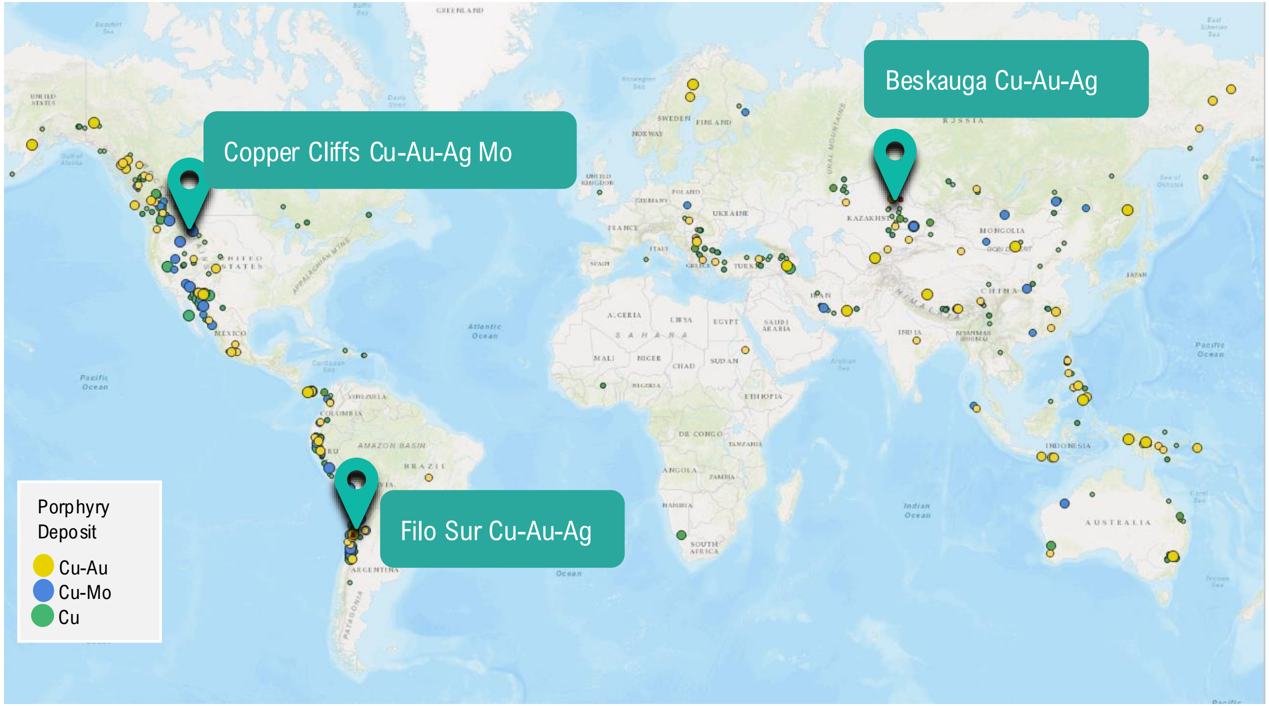
Filo Sur Team at work






Mogotes is exploring 3 projects in prolific porphyry belts



Filo Sur – Flagship project

Mid Miocene Belt
Andes, Chile / Argentina

- Exploration stage project with 14,000 meters drilled and 7,000 meters this season
- Immediately south of Filo Mining's flagship Filo del Sol project within prolific Vicuña Cu-Au-Ag district
- Property either 100% owned or under option

Beskauga

Pavlodar Province,
Republic of Kazakhstan

- Advanced development with 150 holes and 67,995 meters drilled (diamond / RC)
- Upside value through resource expansion and new targets
- 3-year option over 100% of the project

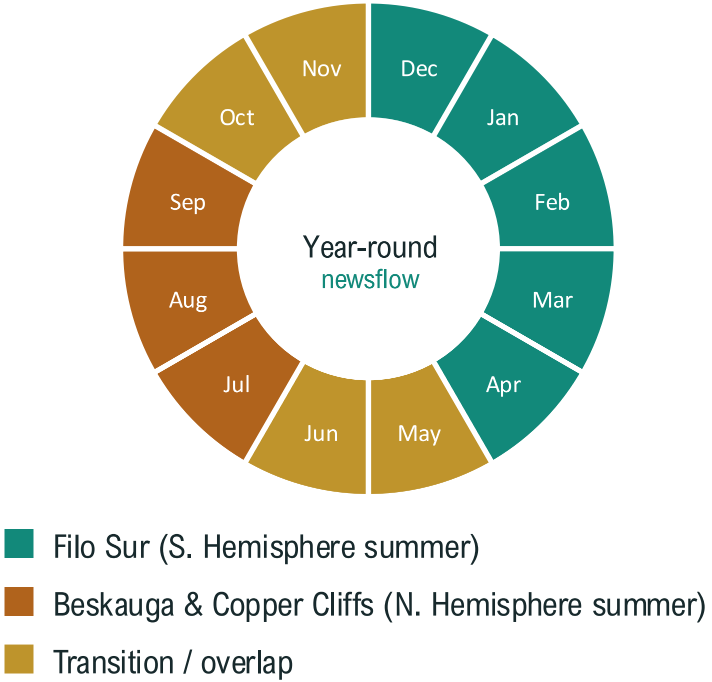
Copper Cliffs

Montana, USA

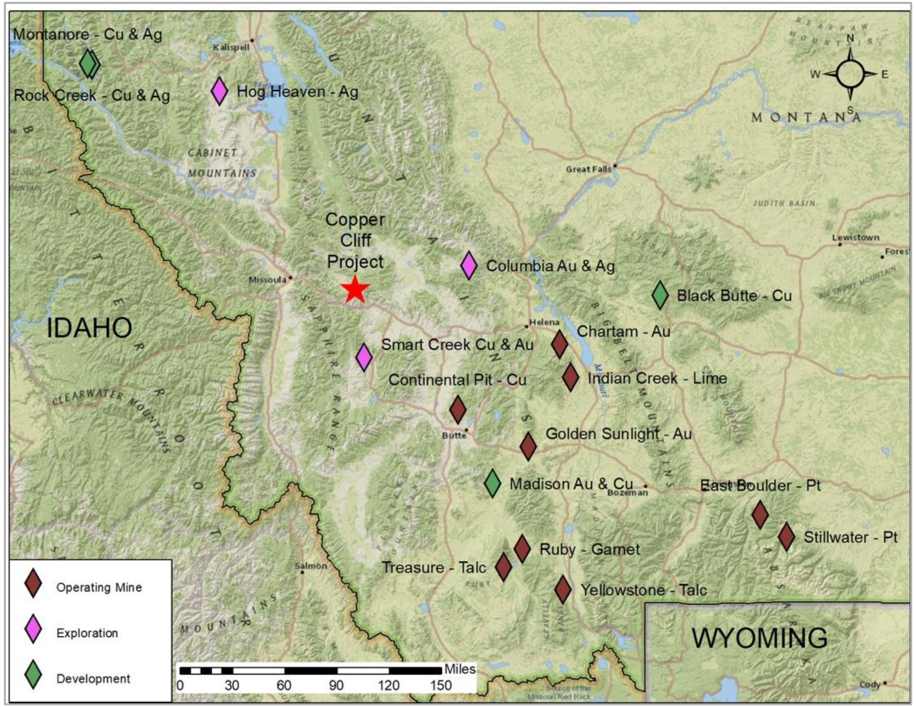
- High-quality discovery in Tier-1 jurisdiction
- In partnership with a major mining company
- >32,000m of drilling data
- 5-year option to JV up to 60% of the project

Counter-cyclical by design: drilling and news all year

1. **Filo Sur is the flagship project and has priority funding and focus**
2. Filo Sur drills in the Southern-Hemisphere summer; Beskauga and Copper Cliffs in the Northern-Hemisphere summer.
3. The strategy is continuous news and catalysts across three projects. This removes the quiet-period risk that caps most single-asset juniors.



Copper Cliffs Porphyry Project, Montana, USA

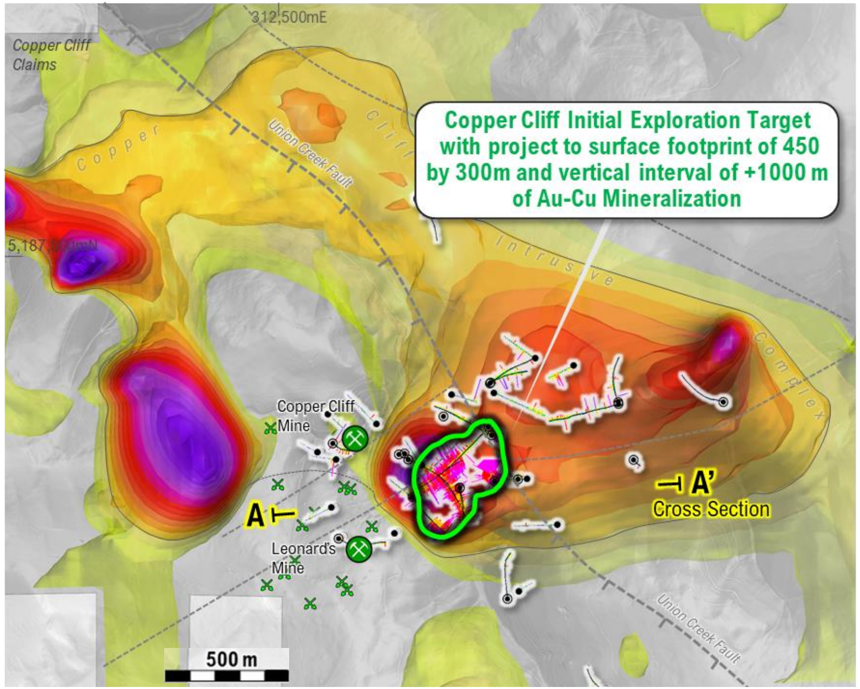


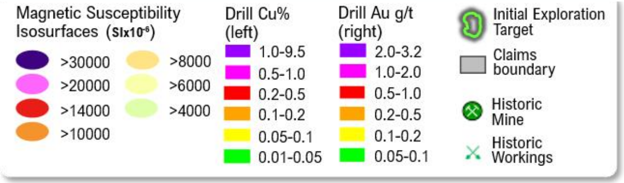
Copper Cliff Project regional setting and Montana mineral deposits

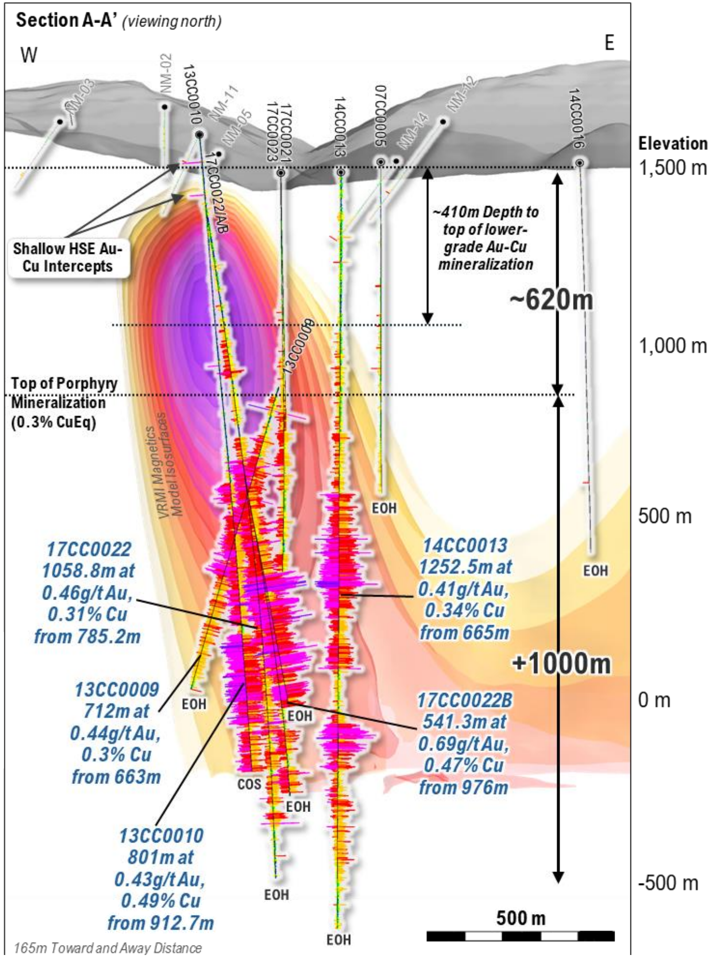
- Mogotes entered into an option to joint venture a large prospective claims package in USA a significant gold-copper porphyry target discovered by Rio Tinto in 2013
- The property is located in western Montana where the exploration and mining industry is experiencing resurgence
- The property has 42 drillholes totaling 36,468m
- Highlights include Hole 17CC0022
  - 1048.2 m at 0.46 g/t Au, 0.34% Cu, from 785 m
  - incl. 513.5 m at 0.64 g/t Au, 0.43% Cu, from 831.6 m
- No exploration of the project since 2017 leaves significant potential to expand the defined porphyry mineralization with further step-out drilling
- Under an option to JV structure to earn up to 60% of the project for only exploration expenditure (stage 1: USD16M for 51% in 3 years)

Source: Mogotes press release: https://www.mogotesmetals.com/news/mogotes-signs-option-with-rio-tinto-over-gold-copper-porphyry-project-in-usa

Mogotes Metals (TSXV:MOG): Copper Cliff Au-Cu Porphyry, IP Resistivity / Chargeability, Magnetic Signature and Drill Intercepts April 2026







Beskauga copper-gold-silver porphyry project, Kazakhstan

1. **Near-Surface, Potentially Low-Cost**: higher-grade Au-Cu-Ag core starts at **40 metres** below surface
2. **Significant Existing Resource**: The Beskauga Main deposit has historic mineral resource estimate of:

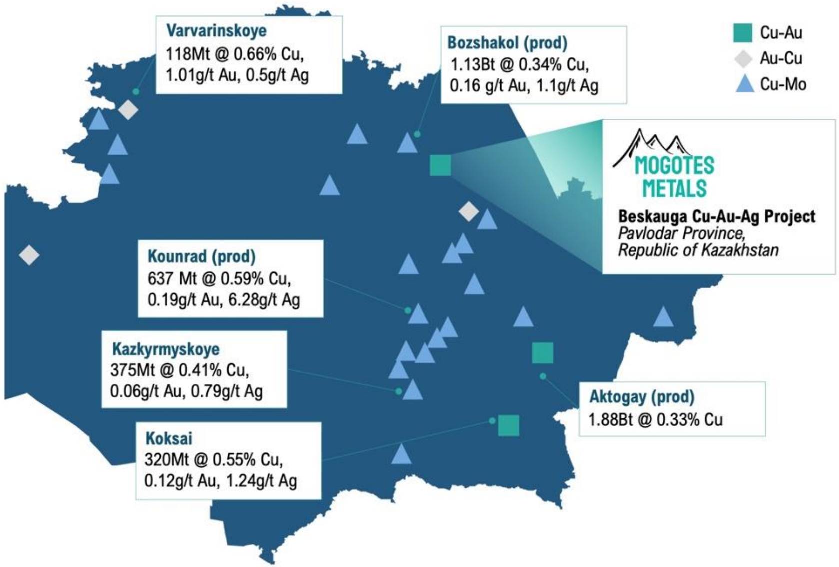
   Indicated: 111.2 Mt at 0.30% Cu, 0.49 g/t Au and 1.34 g/t Ag (**containing 333.6 kt Cu, 1.8 Moz Au, 4.8 Moz Ag**)
   Inferred: 92.6 Mt at 0.24% Cu, 0.50 g/t Au and 1.14 g/t Ag (**containing 222.2 kt Cu, 1.5 Moz Au, 3.4 Moz Ag**)

   This represents a robust starting-point resource with expansion potential.

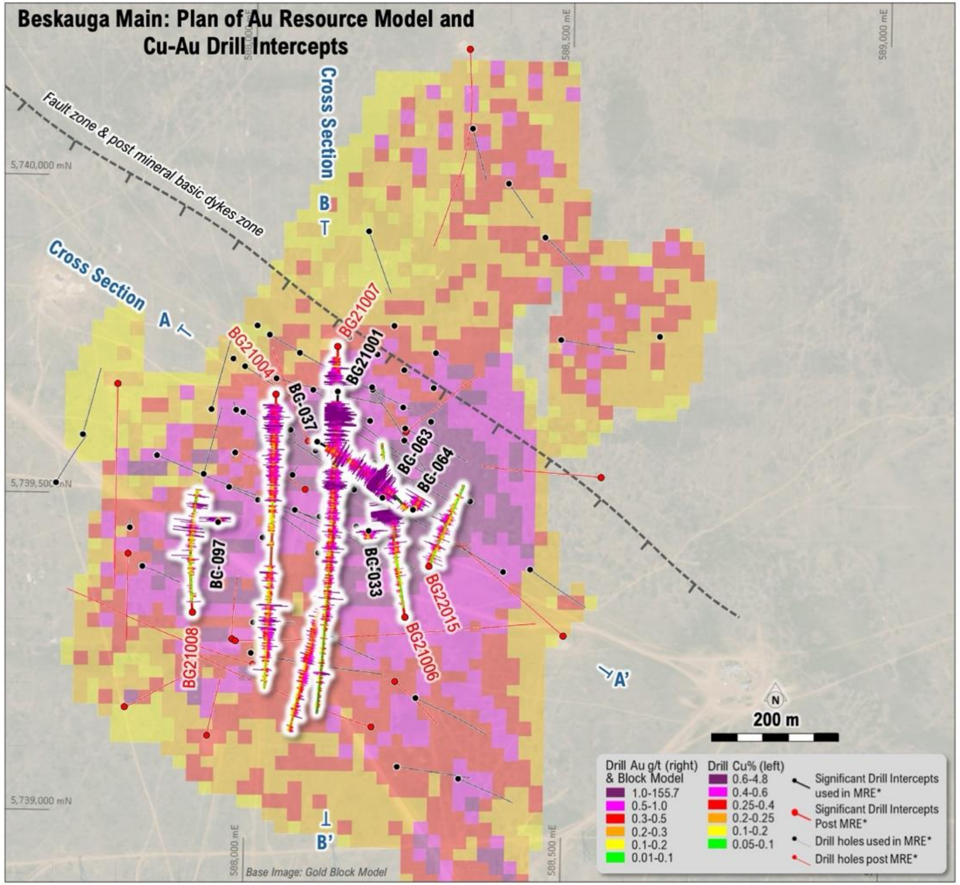
3. Highlight drill intercepts within the MRE include:

   BG21001: **957.0m at 0.58 g/t Au, 0.34% Cu, 1.92 g/t Ag from 44m**
   BG-033: **751.5m at 0.56 g/t Au, 0.25% Cu, 1.86 g/t Ag from 48.5m**
   BG-064: **616.2m at 0.46 g/t Au, 0.23% Cu, 1.14g/t Ag from 47.7m**

4. Back ended option terms: 3 years to finalize 100% acquisition



Beskauga copper-gold-silver porphyry project, Kazakhstan



BG21001
957.0 m at 0.58 g/t Au, 0.34% Cu, 1.92 g/t Ag from 44 m

Inc. 203.0 m at 1.12 g/t Au, 0.67% Cu, 3.70 g/t Ag from 48 m

BG-063
559.0 m at 0.79 g/t Au, 0.42% Cu, 2.41 g/t Ag from 43 m

Inc. 319.0 m at 1.12 g/t Au, 0.60% Cu, 3.23 g/t Ag from 239 m

BG-033
751.5 m at 0.56 g/t Au, 0.25% Cu, 1.86 g/t Ag from 48.5 m

Inc. 400.0 m at 0.70 g/t Au, 0.31% Cu, 2.23 g/t Ag from 301 m

BG21007
1124.1 m at 0.40 g/t Au, 0.25% Cu, 1.69 g/t Ag from 46 m

Inc. 107.0 m at 0.68 g/t Au, 0.52% Cu, 3.86 g/t Ag from 50 m

BG21004
550.1 m at 0.47 g/t Au, 0.33% Cu, 1.49 g/t Ag from 43.9 m

Inc. 169.0 m at 0.63 g/t Au, 0.49% Cu, 2.31 g/t Ag from 46 m

** Underwood, D., and Dumala, M., 2022, Beskauga Copper-Gold Project, Pavlodar Province, Republic of Kazakhstan (NI 43-101 Technical Report, effective 20 Feb 2022). Arras Minerals Corp.*

Source: Mogotes press release: https://www.mogotesmetals.com/news/mogotes-metals-secures-option-to-acquire-advanced-beskauga-copper-gold-silver-project

Team with significant experience in Copper Gold exploration

Allen Sabet - *Chief Executive Officer, President and Director*

- Former operator at Australian private prospecting group Syndicate Minerals
- Previously a consultant with McKinsey & Company to top tier mining and resource companies including Woodside, South32 and Shell, where he participated in turnarounds and transformations

Anees Sabet – *Director and VP Corporate Development*

- Australian businessman with over 15 years of experience across a variety of industries, including one of the largest ecommerce groups in Australia
- Founder of private exploration investment company Syndicate Minerals
- Non-Executive Director at Peregrine Gold (ASX:PGD)

Philip Williams – *Director*

- 20+ years of mining and finance industry experience
- Previously served as VP Business Development at Pinetree Capital, Managing Director at Dundee Capital Markets and Co-Founder, President, CEO and Director of Uranium Royalty Corp.
- CEO and Director of IsoEnergy Limited (TSX:ISO)

Eric Myung – *Chief Financial Officer*

- Over 15 years of experience in the accounting industry
- CFO of Arizona Metals, Labrador Gold, Sokoman Minerals, Madison Metals, Goldseek Resources, Melkior Resources and City View Green Holdings

Peter Mullens - *Chairman*

- 35+ years of experience in mining with 25 years in Argentina
- Previously served as exploration manager for Mt. Isa Mines Argentina, Chief Geologist at Aquiline Resources and Co-Founder and Director of Lydian Resources
- Chairman of Argentina based silver developer Unico Silver (ASX: USL)

Carlos Braun – *Director*

- For more than 130 years, the Braun family has been synonymous with enterprise and leadership in Argentina. They also operate one of the largest farming enterprises in Argentina.
- Carlos Braun Saint, representing the Braun family, leads ventures in agriculture and hospitality. His global perspective and multi-generational experience bring meaningful insight to the Company's Board of Directors.

Carmel Daniele – *Director*

- Founder & CEO of CD Capital, having raised over US$1B across four private equity funds
- Previously served on the board of Filo Corp (acquired by BHP and Lundin Mining for C$4.5B)
- Currently serves on the board of Lundin Gold (TSX:LUG)

Stephen Nano - *Director*

- 30+ years of experience as an economic geologist with significant time in South America
- Expertise in tectonic analysis, target generation and detailed knowledge of epithermal gold-silver, porphyry copper systems
- Previously founder and VP Exploration and CEO of Mirasol Resources (TSXV:MRZ)

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Mogotes Metals news releases

- High-Grade, Shallow Copper-Gold-Silver-Molybdenum Discovery in Drill Intercept at Filo Sur Project, Vicuña District. mogotesmetals.com/news
- Vicuña Update: Initial Drilling Finds Large-Scale, Shallow Gold-Copper System. mogotesmetals.com/news
- Mogotes Signs Option with Rio Tinto over Gold-Copper Porphyry Project in USA. mogotesmetals.com/news
- Mogotes Metals Secures Option to Acquire Advanced Beskauga Copper-Gold-Silver Project. mogotesmetals.com/news

Technical literature

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- Hedenquist, J. W., & Arribas, A. (2023). Exploration implications of multiple formation environments of advanced argillic minerals. Economic Geology, 117(3), 609–643.